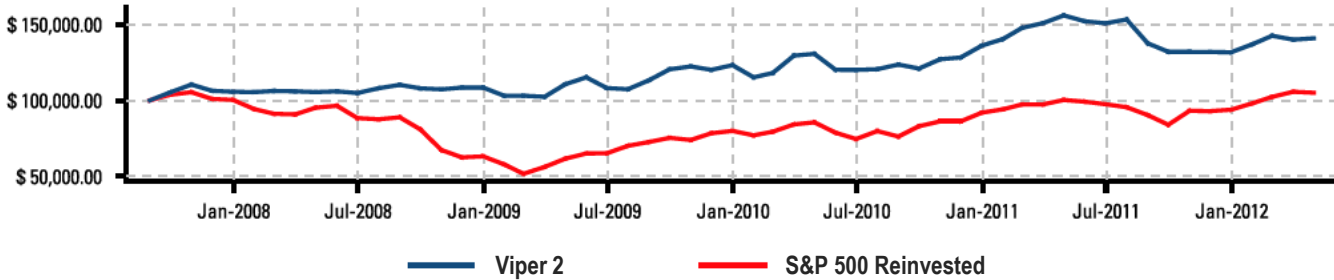


Viper 2

As of April 30, 2012

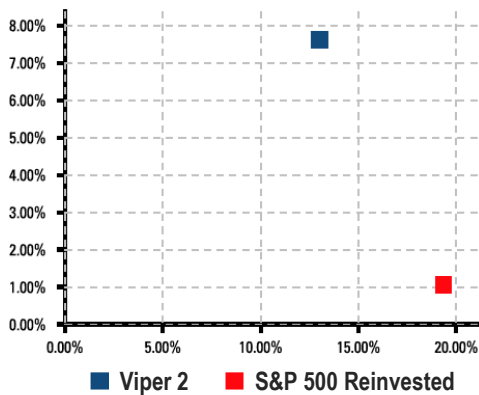
All Returns are Net of HCM Advisory Fees

Historical Performance 09/01/2007-04/30/2012



	1 Month	YTD	3 Months	1 Year	3 Yrs. Cml.	3 Yrs. Ann.	5 Yrs. Cml.	5 Yrs. Ann.	Incept. Cml.	Incept. Ann.
Viper 2	0.62%	6.96%	2.87%	-9.66%	27.37%	8.40%	-	-	40.85%	7.61%
S&P 500 Reinvested	-0.63%	11.87%	7.08%	4.73%	70.44%	19.45%	-	-	5.03%	1.06%
	2012	2011	2010	2009	2008	2007				
Viper 2	6.96%	-3.20%	10.44%	13.59%	2.65%	5.65%				
S&P 500 Reinvested	11.87%	2.09%	15.08%	26.47%	-36.99%	0.28%				

Risk vs. Return



	1 Year	3 Years	5 Years	Since 9/1/07
Standard Deviation	12.64%	14.37%	-	13.01%
Benchmark StDev	15.95%	15.40%	-	19.33%
Sharpe Ratio	-0.77	0.58	-	0.54
Alpha (%)	-11.88	-1.08	-	6.84
Beta	0.47	0.48	-	0.32
R ²	0.35	0.27	-	0.23
Max. Drawdown	-16.19%	-16.19%	-	-16.19%

Investment and Benchmark Information

Index Name	Definition
S&P 500 Monthly Reinvested Index (^KQKB)	The S&P 500 is a gauge of the large cap U.S. equities market. The index includes 500 leading companies in leading industries of the U.S. economy, capturing 75% coverage of U.S. equities. Reinvested assumes dividends are reinvested. Visit http://www.standardandpoors.com/indices for more information regarding Standard & Poor's indices.

Performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Index returns do not reflect any management fees, transaction cost or expenses. Indexes are unmanaged and one cannot invest directly in an Index. Growth of a hypothetical \$100,000 initial investment shown in the above chart includes the reinvestment of dividends and capital gains, and is net of annual investment advisory fees of 2.2%, deducted quarterly. Returns are calculated monthly from inception of 9/1/2007 to present using a model portfolio held at Folio. Please see Viper 2 Disclosure Statement on the back of this page.

Viper 2 Disclosure Statement

Viper 2 strategy trades exchange traded funds (ETFs) using the HCM-BuyLine® and Proactive Sector Rotation (PSR) methodology. This program seeks to (1) participate in domestic and global markets and sectors by investing the portfolio in sectors the PSR methodology indicates have potential to outperform, (2) protect assets during adverse market conditions through application of the HCM-BuyLine®, and (3) outpace the S&P 500 Monthly Reinvested Index (S&P 500 Reinvested) during positive market trends. Holdings may include, but are not limited to Vanguard ETFs. Multiple indicators are monitored to identify developing trends in the markets. It is possible under certain market conditions to be fully invested in cash and/or short-term bonds or bond funds to protect capital. The portfolio can use inverse funds as a hedge or in an attempt to capitalize on market trends. Contact your advisor for more information.

Howard Capital Management, Inc. (HCM) offers its investment methodology through multiple programs that may invest in ETFs. There is no certainty that any investment or strategy (including the investments and/or investment strategies recommended by the advisor), will be profitable or successful in achieving investment objectives. Viper 2 is an actively managed program and as such has an above-average turnover rate, which could have a negative impact upon the net after-tax gain experienced by an individual client in a taxable account. Please work with your financial advisor to determine which investment program is consistent with your financial objectives and risk tolerance. This service is available for a cost in addition to those associated with the underlying securities.

Returns are calculated monthly from inception of 9/1/2007 to present using a model portfolio held at Folio. HCM's performance results: 1) are presented net of annual advisory fees of 2.2%, deducted quarterly, 2) are not net of custodial fees, and 3) reflect the reinvestment of dividends and capital gains. All performance results are unaudited and have not been independently verified. On 4/1/2012, HCM changed statistical information providers, and therefore, any differences in calculations may be due to rounding.

The returns of the strategy in certain years were higher than the returns of its comparative benchmark index as a result of certain market factors and events that may not be replicated in the future. In addition, the strategy's holdings may differ significantly from the securities that comprise the benchmark. No current or prospective client should assume that the future performance of any specific investment, investment strategy (including the investments and/or investment strategies recommended by the advisor), will be profitable or equal to past performance levels. The actual performance of an individual client's portfolio may be lower or higher than the performance of the HCM portfolio strategy due to differences in timing of contributions and withdrawals, account start date and actual fees paid. Economic factors, market conditions, and investment strategies will affect the performance of any portfolio and there are no assurances that it will match or outperform any particular benchmark for measuring the performance of a portfolio. Historical performance results for investment indexes and/or categories generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment-management fee, the incurrence of which would have the effect of decreasing historical performance results.

The ability of the program to position assets in cash and/or bond funds results in its returns exhibiting a considerable variation from, and lower volatility than, its benchmark returns during periods when the HCM-BuyLine® indicates higher risk for equities. During other periods, the program's returns will generally exhibit higher volatility than those of the benchmark. S&P 500 Reinvested is a capitalization-weighted index of 500 stocks with dividends reinvested. The index is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. The index is an unmanaged investment measure and is not available for investment purposes.

Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's investment portfolio. ETFs are subject to risks similar to those of stocks. Investment returns will fluctuate and are subject to market volatility, so that an investor's shares when redeemed may be worth more or less than their original costs. An investor should carefully consider investment objectives, risks, charges and expense before investing in an ETF. This information and more complete information, including potential risks, is included in each ETF prospectus, which can be obtained from your financial professional. Read the prospectus carefully before investing.

There are unique potential risks associated with the specific asset classes that an ETF represents. Investments in smaller companies typically exhibit higher volatility. In addition to the normal risks associated with investing, narrowly focused investments typically exhibit higher volatility. Bonds and bond funds will decrease in value as interest rates rise. Commodities markets have historically been extremely volatile. Inverse funds should lose money when their benchmark indexes rise—a result that is opposite from traditional mutual funds. Inverse funds also entail certain risks, including inverse correlation, leverage, market price variance and short sale risks. Foreign investments generally incur greater risks than domestic investments and may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume.

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Past performance is no guarantee of future results.